Approved 3/20/07

ALACHUA COUNTY SCHOOL BOARD LEASING CORPORATION
MINUTES OF ANNUAL MEETING
November 21, 2006

Chairman Ginger Childs called the Annual Meeting of the Alachua County School Board Leasing Corporation to order at 7:31 p.m.

ROLL CALL — A roll call showed Ginger Childs, chairman, Wesley Eubank, Tina Pinkoson, and Eileen Roy were in attendance. Janie Williams was absent.

PROOF OF DUE NOTICE OF MEETING AND UNANIMOUS PRESENCE AND DECLARATION — It was noted that proof of due notice of the meeting was in the packet provided to the Board. A legal ad of the meeting ran in *The Gainesville Sun* on November 13, 2006, and all five board members received written notice of the meeting and four members were present.

APPROVAL OF MINUTES — Motion by Mrs. Pinkoson Seconded by Mr. Eubank

Moved to approve the minutes of the Special Meeting of the Alachua County School Board Leasing Corporation for December 6, 2005.

The question was called. Upon Vote: Motion passed 4-0

REPORTS OF OFFICERS AND COMMITTEES—FINANCIAL REPORT — Assistant Superintendent Keith Birkett reported that the financial activities of the Alachua County School Board Leasing Corporation are included in the School Board of Alachua County Annual Financial Report dated June 30, 2006. All Certificates of Participation (COPs) are in good standing. All lease payments between the Alachua County School Board Leasing Corporation and the School Board of Alachua County, Florida, are current.

Motion by Mrs. Pinkoson Seconded by Mr. Eubank

Moved to approve the Alachua County School Board Leasing Corporation Financial Report dated June 30, 2006.

The question was called. Upon Vote: Motion passed 4-0

ELECTION OF OFFICERS — According to the Articles of Incorporation, the chairman of the School Board shall be the president of the Corporation; the vice-chairman of the School Board shall be the vice-president; and the Superintendent of the School Board shall be secretary-treasurer.

Motion by Mrs. Pinkoson Seconded by Mr. Eubank

Moved that the officers of the Corporation shall be as provided in the Articles of Incorporation: Chair Ginger Childs, president, and Vice-Chair Janie Williams, vice-president.

The question was called. Upon Vote: Motion passed 4-0

UNFINISHED BUSINESS — There was no unfinished business.

NEW BUSINESS — There was no new business.

ADJOURNMENT — The meeting was adjourned at 7:34 p.m.