

## Board Meeting Agenda Item Executive Summary

<b>Supt.'s Office Use Only</b>	
<b>Board Meeting</b>	2-20-07
<b>Agenda</b>	Consent
<b>Item No.</b>	H. 6.

<b>Board Meeting Date:</b>	2/20/2007
<b>Submitted By:</b>	Scott Ward
<b>Item Description:</b>	Monthly Financial Reports

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of December 2006. Please remember these are interim statements and are subject to additional adjustments and corrections. Per the Auditor General's recommendation, we are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

### BUDGETARY IMPACT

<b>Funding Source (Description):</b>	<b>Amount:</b>
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<b>Staff Attorney Review &amp; Approval</b> <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: <u>  X  </u> No: <u>      </u>
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**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Month Ending December 31, 2006**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)	Percentage of Budget Expended
		Original	Current			
<b>REVENUES</b>						
Federal Direct	3100	135,000.00	135,000.00	38,272.75	(96,727.25)	
Federal Through State	3200	900,000.00	900,000.00	239,033.34	(660,966.66)	
State Sources	3300	130,978,924.00	132,846,770.12	66,366,388.88	(66,480,381.24)	
Local Sources	3400	68,821,005.00	69,129,004.71	46,489,271.45	(22,639,733.26)	
Total Revenues		200,834,929.00	203,010,774.83	113,132,966.42	(89,877,808.41)	
<b>EXPENDITURES</b>						
Current:						
Instruction	5000	109,228,909.54	114,816,438.97	51,160,262.40	63,656,176.57	44.56%
Pupil Personnel Services	6100	11,189,173.57	11,619,240.81	5,277,776.10	6,341,464.71	45.42%
Instructional Media Services	6200	4,739,199.00	4,871,103.79	2,100,500.35	2,770,603.44	43.12%
Instruction and Curriculum Development Services	6300	5,520,034.88	5,750,288.13	2,901,124.14	2,849,163.99	50.45%
Instructional Staff Training Services	6400	1,539,778.77	2,354,153.10	846,338.40	1,507,814.70	35.95%
Instruction Related Technology	6500	3,093,139.81	3,031,041.18	1,368,000.95	1,663,040.23	45.13%
Board	7100	686,279.75	686,279.75	344,972.68	341,307.07	50.27%
General Administration	7200	701,814.74	703,150.36	528,812.59	174,337.77	75.21%
School Administration	7300	11,401,619.94	11,671,542.34	6,112,886.78	5,558,655.56	52.37%
Facilities Acquisition and Construction	7410	758,005.76	991,473.86	542,704.14	448,769.72	54.74%
Fiscal Services	7500	1,291,706.65	1,431,385.65	797,806.94	633,578.71	55.74%
Food Services	7600	0.00	0.00	0.00	0.00	
Central Services	7700	2,837,910.96	2,940,861.40	1,439,262.43	1,501,598.97	48.94%
Pupil Transportation Services	7800	10,365,393.21	10,412,339.78	4,657,358.53	5,754,981.25	44.73%
Operation of Plant	7900	22,017,994.29	22,379,068.92	14,261,798.20	8,117,270.72	63.73%
Maintenance of Plant	8100	5,302,464.96	5,350,444.98	2,367,471.99	2,982,972.99	44.25%
Administrative Technology Services	8200	1,043,148.32	1,170,261.40	602,237.31	568,024.09	51.46%
Community Services	9100	3,364,678.29	3,557,088.34	1,457,262.44	2,099,825.90	40.97%
Total Expenditures		195,081,252.44	203,736,162.76	96,766,576.37	106,969,586.39	47.50%
Excess (Deficiency) of Revenues Over (Under) Expenditures		5,753,676.56	(725,387.93)	16,366,390.05	17,091,777.98	
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from the Sale of Capital Assets	3730				0.00	
Loss Recoveries	3740		2,853.11	5,937.68	3,084.57	
Transfers In					0.00	
From Capital Projects	3630	4,500,000.00	4,500,000.00		(4,500,000.00)	
Transfers Out	9700		86,655.33		(86,655.33)	
Total Other Financing Sources (Uses)		4,500,000.00	4,589,508.44	5,937.68	(4,583,570.76)	

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOOD SERVICE**  
**For the Month Ending December 31, 2006**

	Account Number	Budgeted Amounts		Year To Date Expenditures	Variance with Final Budget - Positive (Negative)
		Original	Current		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State	3200	7,188,000.00	7,188,000.00	2,769,433.95	(4,418,566.05)
State Sources	3300	221,000.00	221,000.00		(221,000.00)
Local Sources	3400	4,225,000.00	4,225,000.00	1,825,750.39	(2,399,249.61)
Total Revenues		11,634,000.00	11,634,000.00	4,595,184.34	(7,038,815.66)
<b>EXPENDITURES</b>					
Food Services: (Function 7600)					
Salaries	100	4,310,100.00	4,390,597.34	1,972,229.03	2,418,368.31
Employee Benefits	200	1,837,746.00	1,843,903.99	687,093.54	1,156,810.45
Purchased Services	300	430,465.00	430,465.00	148,558.58	281,906.42
Energy Services	400	245,500.00	245,500.00	76,567.31	168,932.69
Materials and Supplies	500	4,604,150.00	4,604,150.00	1,983,851.52	2,620,298.48
Capital Outlay	600	57,000.00	57,000.00	40,144.16	16,855.84
Other Expenses	700	228,000.00	228,000.00	69,372.72	158,627.28
Total Expenditures		11,712,961.00	11,799,616.33	4,977,816.86	6,821,799.47
Excess (Deficiency) of Revenues Over (Under) Expenditures		(78,961.00)	(165,616.33)	(382,632.52)	(217,016.19)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In	3600		86,655.33		(86,655.33)
Transfers Out	9700	200,000.00	200,000.00	50,000.00	(150,000.00)
Total Other Financing Sources (Uses)		200,000.00	286,655.33	50,000.00	(236,655.33)

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**OTHER FEDERAL PROGRAMS**  
**For the Month Ending December 31, 2006**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Current		
<b>REVENUES</b>					
Federal Direct	3100		4,544,624.80	1,554,417.29	(2,990,207.51)
Federal Through State	3200	14,080,047.00	24,175,966.25	7,786,425.47	(16,389,540.78)
State Sources	3300				0.00
Local Sources	3400			1,366.00	1,366.00
Total Revenues		14,080,047.00	28,720,591.05	9,342,208.76	(19,378,382.29)
<b>EXPENDITURES</b>					
Current:					
Instruction	5000	8,023,217.00	12,816,829.72	4,411,665.85	8,405,163.87
Pupil Personnel Services	6100	1,243,763.00	2,667,596.20	1,123,070.77	1,544,525.43
Instructional Media Services	6200		53,376.74	7,133.22	46,243.52
Instruction and Curriculum Development Services	6300	2,669,909.00	5,333,687.72	2,038,965.66	3,294,722.06
Instructional Staff Training Services	6400	1,415,015.00	5,566,923.15	1,246,150.83	4,320,772.32
Instruction Related Technology	6500		66,982.00	25,881.53	41,100.47
Board	7100				0.00
General Administration	7200	317,970.00	492,482.40	133,142.34	359,340.06
School Administration	7300		98,366.81	95,772.37	2,594.44
Facilities Acquisition and Construction	7410		559,621.00	66,621.00	493,000.00
Fiscal Services	7500		21,200.00	21,200.00	0.00
Food Services	7600				0.00
Central Services	7700		226,978.79	37,089.51	189,889.28
Pupil Transportation Services	7800	408,673.00	612,675.43	68,188.86	544,486.57
Operation of Plant	7900	1,500.00	188,486.31	51,942.04	136,544.27
Maintenance of Plant	8100		15,384.78	15,384.78	0.00
Administrative Technology Services	8200				
Community Services	9100				0.00
Total Expenditures		14,080,047.00	28,720,591.05	9,342,208.76	19,378,382.29
Excess (Deficiency) of Revenues Over (Under) Expenditures:		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE

For the Month Ending December 31, 2006

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Current		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300	945,600.00	945,600.00		(945,600.00)
Local Sources	3400	8,242,219.00	8,242,219.00	6,078,937.27	(2,163,281.73)
Total Revenues		9,187,819.00	9,187,819.00	6,078,937.27	(3,108,881.73)
<b>EXPENDITURES</b>					
Debt Service: (Function 9200)					
Retirement of Principal	710	7,535,000.00	7,535,000.00	2,975,000.00	4,560,000.00
Interest	720	1,827,448.00	1,827,448.00	757,245.00	1,070,203.00
Dues, Fees and Issuance Costs	730	200,000.00	200,000.00	30,155.15	169,844.85
Miscellaneous Expenditures	790				0.00
Total Expenditures		9,562,448.00	9,562,448.00	3,762,400.15	5,800,047.85
Excess (Deficiency) of Revenues Over (Under) Expenditures		(374,629.00)	(374,629.00)	2,316,537.12	2,691,166.12
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Transfers In					0.00
From Capital Projects Fund	3630	831,590.00	831,590.00	831,589.65	(0.35)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		831,590.00	831,590.00	831,589.65	(0.35)

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL OUTLAY**

**For the Month Ending December 31, 2006**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Current		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State	3200				0.00
State Sources	3300	14,118,240.00	15,750,624.70	15,343,702.81	(406,921.89)
Local Sources	3400	22,579,250.00	22,579,298.60	15,278,212.41	(7,301,086.19)
Total Revenues		36,697,490.00	38,329,923.30	30,621,915.22	(7,708,008.08)
<b>EXPENDITURES</b>					
Current:					
Audio-Visual Materials	620				0.00
Buildings and Fixed Equipment	630	28,531,826.27	29,803,829.09	3,685,017.52	26,118,811.57
Furniture, Fixtures, and Equipment	640	4,550,000.00	1,089,997.55	798,012.98	291,984.57
Motor Vehicles	650	1,550,000.00	2,657,410.20	1,040,676.00	1,616,734.20
Land	660		2,743,926.07	2,627,121.92	116,804.15
Improvements Other Than Buildings	670	6,556,659.00	2,164,749.09	239,390.24	1,925,358.85
Remodeling and Renovations	680	18,974,417.85	23,307,871.56	5,970,791.44	17,337,080.12
Computer Software	690	0.00	27,552.86	70,463.16	(42,910.30)
Retirement of Principal	710	3,132,891.41	3,132,891.41	233,061.03	2,899,830.38
Interest	720	3,508,447.59	3,508,447.59	1,755,151.81	1,753,295.78
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	19,710.00	30,290.00
Miscellaneous Expenditures	790				0.00
Total Expenditures		66,854,242.12	68,486,675.42	16,439,396.10	52,047,279.32
Excess (Deficiency) of Revenues Over (Under) Expenditures		(30,156,752.12)	(30,156,752.12)	14,182,519.12	44,339,271.24
<b>OTHER FINANCING SOURCES (USES)</b>					
Loss Recoveries	3740				0.00
Transfers In	3640	200,000.00	200,000.00	50,000.00	(150,000.00)
Transfers Out	9700				
To General Fund	910	4,500,000.00	4,500,000.00		(4,500,000.00)
To Debt Service Fund	920	831,590.00	831,590.00	831,589.65	(0.35)
Total Other Financing Sources (Uses)		(5,331,590.00)	(5,131,590.00)	(781,589.65)	4,350,000.35