

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 5-15-07

Agenda Consent

Item No. H. 1.

Board Meeting Date:	5/15/2007
Submitted By:	Keith Birkett
Item Description:	Budget Amendment #15

Purpose and Explanation:

Budget Amendment #15 represents all budget changes in the Debt Service Funds for the period of September 6, 2006 to March 31, 2007. The reduction in revenue is a result of an adjustment CO/DS revenue by the Department of Education for SBE/COBI Bonds. Changes in appropriations reflect the above revenue.

A detailed analysis is available for review in the Office of Planning and Budgeting

BUDGETARY IMPACT

Funding Source (Description): Various Accounts **Amount:** (\$54,273.29)

Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: _____ No: _____
--	-------------------------------	---

BUDGET AMENDMENT RESOLUTION

SCHOOL BOARD OF ALACHUA COUNTY

RESOLUTION NUMBER

15

ESTIMATED REVENUE

FUND	
<input type="checkbox"/>	General Fund
<input type="checkbox"/>	Special Revenue
<input checked="" type="checkbox"/>	Debt Service
<input type="checkbox"/>	Capital Projects

	PRESENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
TOTAL REVENUE			
TRANSFERS & BALANCES	\$ 14,695,000.94	\$ (54,273.29)	\$ 14,640,727.65
SEE SCHEDULE I ATTACHED FOR ACCOUNT DETAIL.			
O			
B			
J			
E			
C			
T			
S			

APPROPRIATIONS

FUNCTION/ OBJECT	PRESENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
SEE SCHEDULE II ATTACHED FOR FUNCTION/OBJECT DETAIL.			
TOTAL REVISIONS			

Adopted by the Board:

Date

Certified Correct:

District Superintendent

3/31/2007 DEBT SERVICE (0200) ACCOUNT DESCRIPTION	PRESENT 2006-2007 BUDGET	INCREASE/ (DECREASE)	REVISED 2006-2007 BUDGET
REVENUE:			
STATE SOURCES:			
CO&DS WITHHELD FOR SBE/COBI BONDS	\$ 945,600.00	\$ (54,273.29)	\$ 891,326.71
LOCAL SOURCES:			
TAXES	8,092,219.00	-	8,092,219.00
INTEREST	150,000.00	-	150,000.00
SALE OF BONDS	-	-	-
TRANSFERS:			
FROM CAPITAL PROJECTS	831,590.00	-	831,590.00
FROM OPERATING	-	-	-
TOTAL EST. REV.	\$ 10,019,409.00	\$ (54,273.29)	\$ 9,965,135.71
FUND BAL. 07/01/2006	4,675,591.94	-	4,675,591.94
TOTAL EST. REV. AND BEG. BALANCE	\$ 14,695,000.94	\$ (54,273.29)	\$ 14,640,727.65
APPROPRIATIONS:			
REDUCTION OF PRINC.	\$ 7,535,000.00	\$ (60,000.00)	\$ 7,475,000.00
INTEREST	1,827,448.00	(24,511.07)	1,802,936.93
DEPOSIT TO ESCROW	-	-	-
DUES & FEES	200,000.00	-	200,000.00
MISC. EXPENSE	-	-	-
TOTAL APPROP.	\$ 9,562,448.00	\$ (84,511.07)	\$ 9,477,936.93
TRANSFERS OUT	-	-	-
FUND BAL. 06/30/2007	5,132,552.94	30,237.78	5,162,790.72
TOTAL APPROP. AND ENDING BALANCE	\$ 14,695,000.94	\$ (54,273.29)	\$ 14,640,727.65