

I. REQUIREMENTS FOR VESTING AND RETIREMENT - PENSION

Vesting Requirements for Members Enrolled on or after 7/1/11

All members of the FRS **Pension Plan** initially enrolled on or after July 1, 2011, are vested upon completing eight years of creditable service (including military leaves of absence), regardless of their membership class.

Vesting Requirements on or after 7/1/01 through 6/30/11

All members of the FRS Pension Plan actively employed on July 1, 2001, are vested upon completing six years of creditable service¹ (including military leaves of absence), regardless of their membership class. Members initially enrolled on or after July 1, 2001, through June 30, 2011, become vested upon completing six years of creditable service (including military leaves of absence), regardless of their membership class.

Pre-7/1/01 Vesting Requirements

Before July 1, 2001, the number of years required for a member of the FRS Pension Plan to vest depended upon membership class. Members of the Senior Management Service Class vested upon completing seven years of creditable service, members of the Elected Officers' Class vested upon completing eight years of creditable service, and members of all other classes vested after completing 10 years of creditable service.

Normal Retirement Requirements

Normal retirement requirements for members of the FRS Pension Plan are shown below:

- **Regular Class, Elected Officers' Class (EOC) and Senior Management Service Class (SMSC)** – For members initially enrolled before July 1, 2011, vested and age 62 or after 30 years of creditable service regardless of age (may include optional service credit). For members initially enrolled on or after July 1, 2011, vested and age 65 or after 33 years of creditable service regardless of age (may include optional service credit).
- **Special Risk Class** – For members initially enrolled before July 1, 2011, six years of special risk service and age 55; or 25 total years of special risk service and age 52 (may include up to four years of military service); or 25 years of special risk service regardless of age; or 30 years of any creditable service (may include credit for up to four years of military service). For members initially enrolled on or after July 1, 2011, eight years of special risk service and age 55; or 25 total years of special risk service and age 52 (may include up to four years of military service); or 25 years of special risk service regardless of age; or 30 years of any creditable service (may include credit for up to four years of military service).

¹ To vest with six years of creditable service, a member must have been actively employed in an FRS covered position on July 1, 2001. Inactive members with six or more years of FRS service did not automatically vest on July 1, 2001; these members must return to work and complete at least one work year of creditable service under the FRS to vest (except that no member is required to complete more than the seven, eight or 10 years of service required before July 1, 2001).